sure the market remains stable and predictable. Obviously, if it's an attempt to run the price of oil up, we'll make our opinions very clear and known, that that would hurt America and hurt the marketplace. Our economy is bumping along right now and a runup in energy prices would hurt. And surely, the OPEC leaders understand that. I think they do.

Thank you all for coming.

NOTE: The President spoke at 11:15 a.m. in the Cabinet Room at the White House. In his remarks, he referred to President Vladimir Putin of Russia. A tape was not available for verification of the content of these remarks.

## Proclamation 7457—National Korean War Veterans Armistice Day, 2001

July 25, 2001

By the President of the United States of America

## A Proclamation

The sounds of war thundered as a furious struggle took place 51 years ago in a country unknown to many Americans. The battle-ground that was Korea in the years 1950 to 1953 tested the resolve, courage, and commitment of an America barely 5 years beyond the tremendous sacrifices of World War II. Undaunted, America again marshaled her forces to defend a population facing tyranny and aggression.

Freedom for the Republic of Korea was purchased with deep sacrifice and with honor. In 38 months of intense fighting, 33,665 Americans gave their lives in battle. Our Nation's highest military award, the Medal of Honor, was awarded to 131 members of the U.S. Armed Forces, more than 90 of them posthumously. Yet the challenge of Korea was not just a formidable adversary, but also a harsh and forbidding climate. The 1.8 million service men and women who served there suffered bitter winters that would claim casualties approaching those inflicted by guns, shrapnel, and bayonets. When the Military Armistice Agreement, effective 48 years ago, silenced the guns on the Korean peninsula, it marked the end of the world's first determined stand against Communist aggression. It signaled the beginning of the Cold War, and foreshadowed the eventual dismantling of global Communism.

Today, the liberties defended there half a century ago are the inheritance of 47 million citizens of a democratic, prosperous, and progressive Republic of Korea. The young Americans who fought and died there kept faith with a just cause, and in so doing, kept faith with the principles and ideals on which our Nation was founded. They immeasurably blessed the Republic of Korea and brought great honor to our Nation as a defender of freedom. Because of these truths, we recognize the Korean War for what it was and is—not a "forgotten war," but a remembered victory.

The Congress, by passing Public Law 104–19 (36 U.S.C. 127), has designated July 27, 2001, as "National Korean War Veterans Armistice Day" and has authorized and requested the President to issue a proclamation in observance of this day.

Now, Therefore, I, George W. Bush, President of the United States of America, do hereby proclaim July 27, 2001, as National Korean War Veterans Armistice Day. I call upon all Americans to observe this day with appropriate ceremonies and activities that honor and give thanks to our distinguished Korean War veterans. I also ask Federal departments and agencies and interested groups, organizations, and individuals to fly the flag of the United States at half-staff on July 27, 2001, in memory of the Americans who died as a result of their service in Korea.

In Witness Whereof, I have hereunto set my hand this twenty-fifth day of July, in the year of our Lord two thousand one, and of the Independence of the United States of America the two hundred and twenty-sixth.

## George W. Bush

[Filed with the Office of the Federal Register, 8:47 a.m., July 27, 2001]

NOTE: This proclamation was published in the Federal Register on July 30.

## Memorandum on the Charter for Coordinator of United States Assistance to Europe and Eurasia

July 25, 2001

Memorandum for the Heads of Executive Departments and Agencies

Subject: Charter for Coordinator of U.S. Assistance to Europe and Eurasia

The United States has a vital stake in a stable and secure Europe and Eurasia. Maintaining effective support for the expanding free market and promoting the democratic transformation of the formerly Communist societies of Central and Eastern Europe and the former Soviet Union remain among our highest foreign policy priorities. Over the past decade, bilateral assistance programs under the "Support for East European Democracies (SEED) Act" of 1989 and the "Freedom for Russia and Emerging Eurasian Democracies and Open Markets (FREE-DOM) Support Act" of 1992 have played an important role in advancing democratic and economic reforms in the formerly Communist countries of the region. Other projects funded through legislation, such as the Cooperative Threat Reduction Act of 1993, have advanced our denuclearization and nonproliferation objectives.

Despite remarkable progress in many countries, the ultimate success of reform efforts across the region is by no means assured. This fact, combined with budget realities that constrain the level of funding for our bilateral assistance to the region, makes it imperative that our assistance be as targeted, relevant, and efficient as possible.

To achieve maximum coordination of efforts that promote such reforms and policies within the executive branch, I hereby designate Ambassador William B. Taylor, Jr., to serve as the SEED Program Coordinator, in accordance with section 601 of the SEED Act, and to continue serving as Coordinator of U.S. Assistance to the Newly Independent States (NIS), in accordance with section 102 of the FREEDOM Support Act.

Ambassador Taylor's responsibilities will include:

- designing an overall assistance strategy for each SEED and FREEDOM Support Act country;
- overseeing program and policy coordination among United States Government agencies;
- 3. pursuing coordination with other countries and international organizations:
- ensuring proper management and oversight by agencies responsible for implementation of assistance programs; and
- 5. resolving policy and program disputes among United States Government agencies.

Ambassador Taylor will also act as Chairman of the Assistance Working Group of the interagency Europe-Eurasia Policy Coordinating Committee.

In fulfilling these duties, Ambassador Taylor will preside over the allocation of U.S. assistance resources. He will direct and coordinate the interagency process of development, funding, and implementation of all United States Government bilateral assistance, trade, and investment programs related to the SEED and FREEDOM Support Act countries.

To enable Ambassador Taylor to carry out these responsibilities effectively, the Departments of Defense, the Treasury, Justice, State, Commerce, Agriculture, Health and Human Services, and Energy; the Agency for International Development, U.S. Customs Service, Federal Bureau of Investigation, Drug Enforcement Agency, Immigration and Naturalization Service, Peace Corps, Environmental Protection Agency, National Aeronautics and Space Administration, Nuclear Regulatory Commission, Overseas Private Investment Corporation, Trade and Development Agency, Export-Import Bank, and all other executive departments and agencies with activities related to bilateral assistance and export and investment activities in the SEED and FREEDOM Support Act countries are directed, to the extent permitted by law, to bring all programs and budget plans for such assistance and activities to Ambassador Taylor for review before submission to the Office of Management and Budget, and before implementation. Ambassador Taylor